



## Accelerated Access Solution on Max Accumulator+



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# Competitive Comparison

Offered as an optional rider, Accelerated Access Solution's (AAS) innovative and flexible design allows for customizable coverage to tailor monthly benefit payouts according to financial needs. It helps with unexpected healthcare costs as well as other expenses due to a qualifying chronic illness, from the day it is certified, even if it is NOT a permanent condition. The use of accelerated death benefits is unrestricted.

## There's more!

Combined with our flagship IUL: Max Accumulator +, the AAS benefits can grow along with the increasing cash value and death benefit. Even better, Max Accumulator + offers a non-medical underwriting program, which includes the option of adding AAS chronic illness rider potentially without medical exams.

Rider Feature	<b>AGL</b> Accelerated Access Solution (AAS)	<b>Prudential</b> Benefit Access Rider (BAR)	<b>AXA</b> Long Term Care Services Rider (LTC SR)	<b>John Hancock</b> Long Term Care Rider	<b>Lincoln Financial</b> Care Coverage Accelerated Benefits Rider (CCABR)	<b>Nationwide</b> LTC Care Rider II	<b>Pacific Life</b> Premier LTC Rider
Type of Rider	Chronic Illness Rider	Chronic Illness Rider	LTC Rider	LTC Rider	LTC Rider	LTC Rider	LTC Rider
Indemnity Payment	Cash Indemnity	Cash Indemnity	Cash Indemnity	Reimbursement receipts required	Reimbursement receipts required	Cash Indemnity	Cash indemnity
Permanency Required	No	No	Only in NY	No	No	No	No
Elimination Period	90 Calendar Days	90 Calendar days	90 Calendar days	100 Days of service	90 Calendar days	90 Calendar days	90 Calendar days
Waiver of Charges while on claim	Yes	Yes	Rider only	No	Yes	Rider only	Rider only
Increasing CI/LTC Benefit with Increasing DB	Yes	Yes	Yes	No	No	No	No

# Hypothetical

Now let's look at a hypothetical example. Imagine a 45-year-old female with Preferred Non-smoking rate looking for an IUL product with protection against chronic illness or long-term care impacts. She has a \$400,000 initial death benefit and will fund her policy with \$12,000 annual premium for 5 years. As the cash value grows in her policy, she will use it toward increasing the death benefit.

Let's compare the death benefits and chronic illness or long-term care benefits at Age 85 across different IUL products:

	<b>AGL</b> Accelerated Access Solution (AAS)	<b>Prudential</b> Benefit Access Rider (BAR)	<b>AXA</b> Long Term Care Services Rider (LTCSR)	<b>John Hancock</b> Long Term Care Rider (LTCR)	<b>Lincoln Financial</b> Care Coverage Accelerated Benefits Rider (CCABR)	<b>Nationwide</b> LTC Services Rider II (LTCSR)	<b>Pacific Life</b> Premier LTC Rider (PLTCR)
<b>Illustrated at Max Rate</b>							
DB @ Age 85	<b>\$815,628</b>	\$418,254	\$595,446	\$1,184,716	\$961,616	\$599,727	\$796,538
LTC/CI Benefit @ Age 85	<b>\$815,628</b>	\$418,254	\$595,446	\$400,000	\$400,000	\$400,000	\$400,000
<b>Difference from AG</b>	<b>0%</b>	<b>-49%</b>	<b>-27%</b>	<b>-51%</b>	<b>-51%</b>	<b>-51%</b>	<b>-51%</b>
<b>Illustrated at 6% Rate</b>							
DB @ Age 85	<b>\$593,873</b>	\$415,133	\$546,691	\$550,315	\$517,144	\$599,727	\$471,288
LTC/CI Benefit @ Age 85	<b>\$593,873</b>	\$415,133	\$546,691	\$400,000	\$400,000	\$400,000	\$400,000
<b>Difference from AG</b>	<b>0%</b>	<b>-30%</b>	<b>-8%</b>	<b>-33%</b>	<b>-33%</b>	<b>-33%</b>	<b>-33%</b>

## SUMMARY

At both max illustrated rate or 6%, AGL's Max Accumulator+ has the greatest potential to grow Chronic Illness benefits!

## Disclosures Applicable to:

### • Chronic Illness Accelerated Death Benefit Rider

- (1) If a benefit under the Chronic Illness Accelerated Death Benefit Rider or under the Terminal Illness Accelerated Death Benefit Rider is payable, the Company will provide the Owner with an opportunity to elect a Chronic Illness Accelerated Benefit Amount as to the qualifying Chronic Illness in question or, as applicable. To make an election, the Owner must complete an election form and return it to AGL within 60 days of the Owner's receipt of the election form.
  - (2) **Under certain circumstances where an insured's mortality (i.e., our expectation of the insured's life expectancy) is not significantly changed by a Qualifying Chronic Illness and, notwithstanding the Minimum Accelerated Benefit Amount provision, the accelerated benefit may be zero.**
  - (3) See your policy for applicable requirements concerning claim and election forms for accelerated death benefits.
  - (4) Benefits payable under an accelerated death benefit rider may be taxable. Neither American General Life Insurance Company nor any agent representing it is authorized to give legal or tax advice. Please consult a qualified legal or tax advisor regarding questions concerning the information and concepts contained in this material.
  - (5) Generally, we will send you an IRS Form 1099-LTC if you receive an accelerated death benefit on account of a Chronic Illness.
- The sum that will be included in Box 2 (Accelerated death benefits paid) of IRS Form 1099-LTC or in Box 1 (Gross distribution) of IRS Form 1099-R will be the actual sum you received by check or otherwise minus any refund of premium and/or loan interest included with our benefit payment plus any unpaid but due policy premium, if applicable, and/or pro rata amount of any loan balance.
- (6) The maximum amount of life insurance death benefits that may be accelerated as to an Insured Person under all accelerated benefit riders is the lesser of the existing amount of such death benefits or a lifetime maximum of \$3,000,000.
  - (7) See your policy for details.

### NOT Long-Term Care Insurance

**This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement policy.**

An accelerated death benefit such as the Chronic Illness Accelerated Benefit Rider and long-term care insurance provide very different kinds of benefits:

**Generally, an accelerated death benefit is a rider to or other provision in a life insurance policy that permits the policy owner to accelerate some or potentially all of the death benefit of a life insurance policy if the insured meets the definition of having a chronic illness as defined in the rider or policy provision. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.**

**A Long Term Care insurance policy is any insurance policy, certificate, or rider providing coverage for diagnostic, preventive, therapeutic, rehabilitative, maintenance, or personal care services that are provided in a setting other than an acute care unit of a hospital. Long-term care insurance includes all products containing any of the following benefit types: coverage for institutional care including care in a nursing home, convalescent facility, extended care facility, custodial care facility, skilled nursing facility, or personal care home; home care coverage including home health care, personal care, homemaker services, hospice, or respite care; or community-based coverage including adult day care, hospice, or respite care. Long-term care insurance includes disability based long-term care policies but does not include insurance designed primarily to provide Medicare supplement or major medical expense coverage.**

If you are interested in long-term care, nursing home or home care insurance, you should consult with an insurance agent licensed to sell that insurance, inquire with the insurance company offering the accelerated death benefits, or visit the California Department of Insurance Internet Web site ([www.insurance.ca.gov](http://www.insurance.ca.gov)) section regarding long-term care insurance. If you choose to accelerate a port

Data generated on 12/07/2019. Every attempt has been made to verify the accuracy of this information, but rates are subject to change at any time. These carriers are peer group competitors of American General Life Insurance Company. Max Accumulator + With Blended Index Participation Account (Policy Form # ICC19-19646), John Hancock Accumulation IUL (Policy Form # 18AIUL, Rider form # 18LTCR), Pacific Life Pacific Discovery Xelerator 2 (Policy Form # ICC15 P15IUL, Rider Form # R15LTC), 40% Perm/60% Term, Nationwide Indexed UL Accumulator II (Policy Form # ICC18-NWLA-538, Rider Form # ICC16-NWLA-523), Lincoln WealthAccumulate IUL (2019) with Performance Plus Index Account (Policy Form # UL 6083 / ICC18UL6083, Rider Form # ICC19LTC-7059), Prudential Index Advantage IUL (Policy Form # ICC17 IUL-2017, Rider Form # ICC16 VL 145 B4-2017)).



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